

For Immediate Release



## Worldwide Perishables Canada Signs Purchase LOI for Five FF5000 Freight Feeder Aircraft

**Swansea, IL., November 23, 2009** -- Freight Feeder Aircraft Corporation announced today it has entered into a Letter of Intent with Worldwide Perishables Canada Co. for the purchase of 2 (two) FF5000 Freight Feeder Aircraft, with an option to purchase an additional 3 (Three). Worldwide Perishables Canada, headquartered in Halifax, Nova Scotia is the first Canadian based customer to confirm its interest in acquiring FF5000 aircraft. This brings the total to 50 aircraft under LOIs with global customers for the FF5000 – valued at approximately \$825 million in future orders for the Company.



Doug McRae, President of World Wide Perishables Canada Co., stated, "A fuel efficient, containerized aircraft with the range and lift of the FF5000 has the potential to revolutionize the regional air cargo market."

David Bridges, President and CEO of Freight Feeder Aircraft Corporation stated, "We are very pleased with Worldwide Perishables Canada's decision to enter into an LOI for FF5000 aircraft for its Canadian Freight Forwarding operations, and for its commitment in helping the FF5000 come to market in the Canadian, and global marketplace and are looking forward to a long-term mutually beneficial relationship with them as one of our valuable customers, as we continue to develop the FF5000 and bring it into production."

Officials of both Freight Feeder Aircraft Corporation and Worldwide Perishables Canada plan to meet after the first of the year to complete the final negotiations. The purchase order will become finalized upon 'first flight' of the FF5000 Prototype.

### **About Worldwide Perishables Canada Co**

Worldwide Perishables Canada Co. is an International Freight Forwarding company strategically located at the Halifax Stanfield International Airport, specializing in the logistics of perishable products worldwide.

See more at <http://www.wwpcanada.com>

### **Contact information:**

Doug McRae – President  
Phone: (902) 873-3185  
email: [dmcrae@wwpcanada.com](mailto:dmcrae@wwpcanada.com)



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### **About Freight Feeder Aircraft Corporation**

Freight Feeder Aircraft Corporation (FFAC) is a U.S. private corporation registered in the State of Wyoming. The FF5000 Freight Feeder aircraft is specifically designed to address a niche segment of the global air freight market, specifically the need for a new and effective containerized air transportation system requiring a regional turboprop-aircraft, specifically designed to economically transport containerized/palletized air shipments to and from the major international hub airports, worldwide.

See more at: [www.freightfeeder.com](http://www.freightfeeder.com)

### **Forward Looking Statements**

This press release contains “forward-looking” statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements in this press release involve risks and uncertainties and reflect the company’s current views with respect to possible future events. Readers are cautioned that no forward-looking statement can be guaranteed and actual results or events may materially differ from those projected or anticipated. In particular, the following factors, among others, could cause actual results or events to differ materially from those described in the forward-looking statements: the company’s ability to obtain and fulfill contracts for the sale of products, protect intellectual property rights and manage future growth; market acceptance of future products; product supplier delays; design and engineering certification delays or denials; and the introduction of similar products by competitors. Any forward-looking statement made in this press release is made as of the date of this press release, and the company assumes no obligation to update any such forward-looking statement, whether as a result of new information, future events, or otherwise. Forward-looking statements in this press release should be evaluated together with the many uncertainties that affect the company’s business.

### **Contact Information:**

Scott Jacox  
V.P. Marketing  
Phone: (866) 575-9991

[info@freightfeeder.com](mailto:info@freightfeeder.com)

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