



A I R C R A F T C O R P O R A T I O N

**For Immediate Release**

**Freight Feeder Aircraft Re-Design Strategic Move  
Increases Potential FF5000 Market By 320%**

ALBUQUERQUE, NM – February 27, 2008 – Freight Feeder Aircraft Corporation a US private-company announced today that the recent design change to accommodate the larger M-1 container increases the Company's potential market by 320% for the FF5000 Freight Feeder aircraft.

“Because of the recent strategic design change to the larger 96in x 125in” containers and pallets made early this year, the Company's new FF5000 will be the only twin-engine turbo-prop aircraft that is capable of accommodating main-deck containers that are used on 747 Freighters and like aircraft, making it the only turbo-prop feeder capable of feeding main-deck as well as lower-deck containerized freight to and from the 747 Freighter world-wide fleets -- by accommodating the entire 747 aircraft load (both upper and lower decks) in and out of the feed segment,” stated John J. Dupont, President and CEO of Freight Feeder Aircraft Corporation.

Earlier this month the industry announced that within the United States alone, over 85 percent of all import and export air cargo tonnage is carried on large wide-body freighters, dominated mainly by Boeing 747 and Boeing MD-11 freighter aircraft.

Boeing's World Air Cargo Forecast projects that nearly 62 percent of all additions to the fleet by 2025 will consist of wide body freighters and has had a three year run of record breaking freighter orders. Boeing freighters currently account for more than 90 percent of the world's dedicated freighter capacity, with the 747 Freighters accounting for more than half of that capacity.

See more on the FF5000 at [www.freightfeeder.com](http://www.freightfeeder.com)

**About Freight Feeder Aircraft Corporation**

Freight Feeder Aircraft Corporation is a private U.S. corporation registered in the state of Wyoming. In December 2007, Freight Feeder Aircraft Corporation acquired the Freight Feeder aircraft technology and development program from Utilicraft Aerospace Industries, Inc., (OTCBB:UITA) which included the aircraft design, related intellectual property, patents, and developed hardware and software including a mockup aircraft, and fuselage tooling -- with the intention of completing the development of the aircraft project, and to bring the Freight Feeder aircraft into commercial production for global sales into the freight aircraft market. Inclusive in the acquisition are the Aircraft Design

Patent, the ETA Freight Tracking Method Patent, and the AFRS Automatic Flat-Rate Power Management Patent.

The Freight Feeder aircraft - now designated the FF5000 by the Company -- is specifically designed to address a niche segment of the global air freight market, specifically the need for a new and updated state-of-the-art effective containerized freight feed air transportation system requiring the development and implementation of a new regional-sized-container-capable turboprop-aircraft, specifically designed to economically transport containerized/palletized air shipments to and from regional manufacturing and freight distribution facilities (located in smaller communities) to and from the major international hub airports -- world-wide

On December 12, 2007, Utilicraft Aerospace Industries, Inc., filed a Form 8K with the Securities and Exchange Commission announcing that with the approval of fifteen (15) UITA shareholders owning approximately 62.53% of UITA's common stock and its Board of Directors, entered into an Asset Purchase Agreement with Freight Feeder Aircraft Corporation to sell all of UITA's technology and assets to Freight Feeder Aircraft Corporation for a 25% equity position in Freight Feeder Aircraft and warrants for shares of Freight Feeder Aircraft Corporation's common stock, and a 1% Royalty of aircraft sales that are eventually produced and delivered by Freight Feeder Aircraft Corporation. The transaction has a potential value to UITA of approximately \$400 million in future royalties and future Freight Feeder Aircraft Corporation stock value received by UITA in this transaction -- subject to the Freight Feeder aircraft program reaching the production phase. (See details of the transaction in the UITA 8K filed on December 12, 2007)

For more information on Freight Feeder Aircraft Corporation, please visit:  
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**Forward Looking Statements**

This press release contains "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements in this press release involve risks and uncertainties and reflect the company's current views with respect to possible future events. Readers are cautioned that no forward-looking statement can be guaranteed and actual results or events may materially differ from those projected or anticipated. In particular, the following factors, among others, could cause actual results or events to differ materially from those described in the forward-looking statements: the company's ability to obtain and fulfill contracts for the sale of products, protect intellectual property rights and manage future growth; market acceptance of future products; product supplier delays; design and engineering certification delays or denials; and the introduction of similar products by competitors. Any forward-looking statement made in this press release is made as of the date of this press release, and the company assumes no obligation to update any such forward-looking statement, whether as a result of new information, future events, or otherwise. Forward-looking statements in this press release should be evaluated together with the many uncertainties that affect the company's business.