

**For Immediate Release**

**Freight Feeder Aircraft Corporation Celebrates Significant Milestones at Anniversary of Incorporation**

**ALBUQUERQUE, N.M., December 10, 2008** (Business Wire) -- Officials of Freight Feeder Aircraft Corporation announced today that “year’s end” marks the 1<sup>st</sup> anniversary of incorporation and acquisition of the program. Freight Feeder Aircraft Corporation was formed as a U.S. private corporation registered in the State of Wyoming in December, 2007, when it acquired the Freight Feeder aircraft technology and development program from Utilicraft Aerospace Industries, Inc. (UITA:OTCBB).

Significant milestones being celebrated for the first year of operation include:

- \$825,000,000 in potential sales from worldwide customers, confirmed with signed Letters of Intent (LOI) for the purchase of fifty (50) FF5000 Freight Feeder Aircraft from operators in Africa, Europe, and Australia.
- The engagement of two prominent Aircraft Sales Agents for the India, Indonesia, Southeast Asia, Australia and Middle East regions.
- The strategic re-design of the Freight Feeder aircraft to the upgraded FF5000 version to accommodate wide-body “main deck” containers expanding its market and utility by 320%.
- The delivery of revised production tooling for the FF5000 Freight Feeder prototype aircraft from its primary subcontractor, Metalcraft Technologies, Inc.
- Construction of the FF5000 proof-of-concept prototype aircraft well underway with a major portion of the detailed parts for the center fuselage assembly completed.



FF5000 Aircraft



FF5000 Prototype Fuselage Tooling

John J. Dupont, President and CEO of Freight Feeder stated, “These significant first year milestones have been achieved without a major global marketing campaign, without a flying demonstrator prototype aircraft, and with limited capital investment.”

Randy Moseley, CFO for Freight Feeder stated, “Even in the midst of the current global financial climate, the Company has several major funding opportunities in the works and is optimistic regarding its ability to initiate the certification process in first quarter of 2009.”

Management will continue its programs to build shareholder value for its private shareholders and Utilicraft Aerospace Industries, Inc. (UITA:OTCBB).

The Company is intentionally waiting for its global marketing push until “First Flight” of the prototype FF5000 aircraft takes place, expected to occur late next year in 2009.

**About Freight Feeder Aircraft Corporation** - A U.S. private corporation, in December 2007, acquired the Freight Feeder aircraft technology and development program from Utilicraft Aerospace Industries, Inc. [www.utilicraft.com](http://www.utilicraft.com) . The FF5000 is a mission-specific freight aircraft designed to address a niche segment of the global air freight market. See FF5000 Specifications at: [www.freightfeeder.com](http://www.freightfeeder.com) .

**Forward Looking Statements**

This press release contains “forward-looking” statements within the meaning of the Private Securities Litigation Reform Act of 1995.

**For more information on Freight Feeder Aircraft Corporation, please visit:**

[www.freightfeeder.com](http://www.freightfeeder.com)

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