



For Immediate Release

**FF5000 Freight Feeder Will Combat
the Effects of Rising Jet Fuel Cost**

Albuquerque, NM, April 24, 2008 – Freight Feeder Aircraft Corporation.

“The FF5000’s 53% useful load to gross weight “mission-specific” cargo-only design, combined with the use of state-of-the-art fuel efficient engines, integrated with the Company’s patented AFRS fuel management system, will make the FF5000 consume substantially less fuel than any currently operating regional turbo-prop aircraft once implemented into the global freight feed system. The FF5000 will help contribute to the reduction of U.S. dependency on foreign oil, and will reduce manufactures and shippers cost – which will ultimately save consumer dollars on purchased goods,” stated John J. Dupont, President and CEO of Freight Feeder Aircraft Corporation.

The patented Automatic Flat Rate System (AFRS), a company owned fuel-reduction-management product, also has inherent environmental advantages. The AFRS will allow the FF5000 aircraft to operate with substantially more fuel efficiency, reducing operator fuel consumption and cost, consequently reducing fuel usage by 15% and CO exhaust gas emissions by 40% below the FAA smoke requirements.

The FF5000 will also substantially reduce the number of trucks on our nation’s highways. When compared to revenue freight transported by trucks versus total fuel burned, the FF5000 is 33% more fuel efficient.

Learn more about Freight Feeder’s “Green” Initiative at: www.freightfeeder.com

About Freight Feeder Aircraft Corporation

Freight Feeder Aircraft Corporation is a private U.S. corporation registered in the state of Wyoming, and is in development of the FF5000 aircraft – which is designed to address a niche segment of the global air freight market, specifically the need for a new and updated state-of-the-art effective containerized freight feed air transportation system requiring the development and implementation of a new regional-sized-container-capable turboprop-aircraft, specifically designed to economically transport containerized/palletized air shipments to and from regional manufacturing and freight distribution facilities (located in smaller communities) to and from the major international hub airports -- world-wide

On December 12, 2007, Utilicraft Aerospace Industries, Inc. (OTCBB:UITA) filed a Form 8K with the Securities and Exchange Commission announcing the sale of UITA’s

technology and assets to Freight Feeder Aircraft Corporation for a 25% equity position in Freight Feeder Aircraft Corp. (See details of the transaction in the UITA 8K filed on December 12, 2007)

For more information on Freight Feeder Aircraft Corporation, please visit:

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Forward Looking Statements

This press release contains “forward-looking” statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements in this press release involve risks and uncertainties and reflect the company’s current views with respect to possible future events. Readers are cautioned that no forward-looking statement can be guaranteed and actual results or events may materially differ from those projected or anticipated. Forward-looking statements in this press release should be evaluated together with the many uncertainties that affect the company’s business.